

**Nakamichi Corporation Berhad** (Company No. 301384-H)  
(Incorporated in Malaysia)  
**Condensed Unaudited Consolidated Income Statements**  
**For the year ended 31 December 2008**

	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
	Current	Comparative	12 months	12 months
	Qtr Ended	Qtr Ended	Cumulative	Cumulative
	31 Dec	31 Dec	to date	to date
	RM'000	RM'000	RM'000	RM'000
Revenue	961	1,304	4,604	8,284
Operating expenses	(1,142)	(7,058)	(7,029)	(31,817)
Other Income	3,749	-	3,749	-
Profit/(Loss) from operations	3,568	(5,754)	1,324	(23,533)
Interest income	-	6	1	7
Profit/(Loss) before tax	3,568	(5,748)	1,325	(23,526)
Tax expense	-	-	-	(1)
Profit/(Loss) attributable to equity holders of the Company	<u>3,568</u>	<u>(5,748)</u>	<u>1,325</u>	<u>(23,527)</u>
Earning per share attributable to equity holders of the Company (Sen):				
Basic	6.44	(10.37)	2.39	(42.46)
Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed unaudited consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial report)

**Nakamichi Corporation Berhad** (Company No. 301384-H)  
(Incorporated in Malaysia)  
**Condensed Unaudited Consolidated Balance Sheet**  
**As at 31 December 2008**

	Unaudited As at 31.12.2008 RM'000	Audited As at 31.12.2007 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	22,768	23,697
Prepaid lease payments	3,098	3,133
Investment	5,684	5,684
	<u>31,550</u>	<u>32,514</u>
<b>Current assets</b>		
Trade receivables	45	676
Other receivables	644	15,390
Cash and bank balances	14	354
	<u>703</u>	<u>16,420</u>
<b>TOTAL ASSETS</b>	<u>32,253</u>	<u>48,934</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	55,410	55,410
Reserves	(24,256)	(25,545)
<b>Total Equity</b>	<u>31,154</u>	<u>29,865</u>
<b>Current liabilities</b>		
Other payables	1,099	19,069
<b>Total liabilities</b>	<u>1,099</u>	<u>19,069</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>32,253</u>	<u>48,934</u>
<b>Net assets per share attributable to equity holders of the Company (RM)</b>	<u>0.56</u>	<u>0.54</u>

(The condensed unaudited consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial report)

**Nakamichi Corporation Berhad** (Company No. 301384-H)  
(Incorporated in Malaysia)

**Condensed Unaudited Consolidated Statements of Changes in Equity**  
**For the year ended 31 December 2008**

	← Non-distributable →				
	Share Capital RM'000	Share Premium RM'000	Foreign Currency Translation Reserves RM'000	Accumulated Losses RM'000	Total RM'000
At 1 January 2008	55,410	38,452	49	(64,046)	29,865
Foreign currency translation	-	-	(36)	-	(36)
Profit for the year	-	-	-	1,325	1,325
At 31 December 2008	<u>55,410</u>	<u>38,452</u>	<u>13</u>	<u>(62,721)</u>	<u>31,154</u>
At 1 January 2007	55,410	38,452	51	(40,519)	53,394
Foreign currency translation	-	-	(2)	-	(2)
Loss for the year	-	-	-	(23,527)	(23,527)
At 31 December 2007	<u>55,410</u>	<u>38,452</u>	<u>49</u>	<u>(64,046)</u>	<u>29,865</u>

(The condensed unaudited consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial reports)

**Nakamichi Corporation Berhad** (Company No. 301384-H)  
(Incorporated in Malaysia)  
**Condensed Unaudited Consolidated Cash Flow Statement**  
**For the year ended 31 December 2008**

	<u>2008</u> RM'000	<u>2007</u> RM'000
<b>Cash flows from operating activities</b>		
Profit/(Loss) before taxation	1,325	(23,526)
Adjustments for:		
Depreciation	787	883
Interest income	(1)	(7)
(Profit)/loss on disposal of property, plant and equipment	(6)	293
Waiver of amounts due to former related companies (net)	(3,743)	-
Provision for impairment loss in investment	-	14,714
Others	(121)	105
Operating loss before changes in working capital	<u>(1,759)</u>	<u>(7,538)</u>
Changes in working capital:		
Trade and other receivables	(1,377)	(6,755)
Trade and other payables	2,596	7,487
Cash used in from operating activities	<u>(540)</u>	<u>(6,806)</u>
Taxation paid	-	(1)
<b>Net cash used in operating activities</b>	<u>(540)</u>	<u>(6,807)</u>
<b>Cash flows from investing activity</b>		
Proceeds from disposal of property, plant and equipment	199	200
Interest income received	1	7
<b>Net cash generated from investing activity</b>	<u>200</u>	<u>207</u>
<b>Net decrease in cash and cash equivalents</b>	(340)	(6,600)
<b>Effects on foreign exchange rate changes</b>		(581)
<b>Cash and cash equivalents at beginning of period</b>	<u>354</u>	<u>7,535</u>
<b>Cash and cash equivalents at end of period</b>	<u>14</u>	<u>354</u>

(The condensed unaudited consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial report)